



## LAGOS STATE MACRO-ECONOMIC INDICATORS JANUARY - DECEMBER, 2021



INDICATORS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Inflation Rate: National	16.47	17.33	18.17	18.12	17.93	17.75	17.38	17.01	16.63	15.99	15.4	15.63
Inflation Rate: Lagos State	12.6	17.9	18.8	20.5	21.5	21.7	19.52	19.39	19.44	17.17	16.52	17.59
Consumer Price Index National	361.2	366.8	372.5	376.1	379.9	384	387.5	391.5	396	399.9	404.2	411.5
Consumer Price Index : Lagos	200	217.9	224.3	227.6	229.9	230.9	226.1	226.6	229.8	227.8	232.6	237.9
Crude Oil Production (mbpd)	1.33	1.49	1.4	1.5	1.6	1.3	1.3	1.23	1.451	1.335	1.42	1.42
Crude Oil Price: (per barrel)\$	54.77	69.51	66.16	67.41	72.02	77.14	70	74.46	85.42	83.54	74.15	74.17

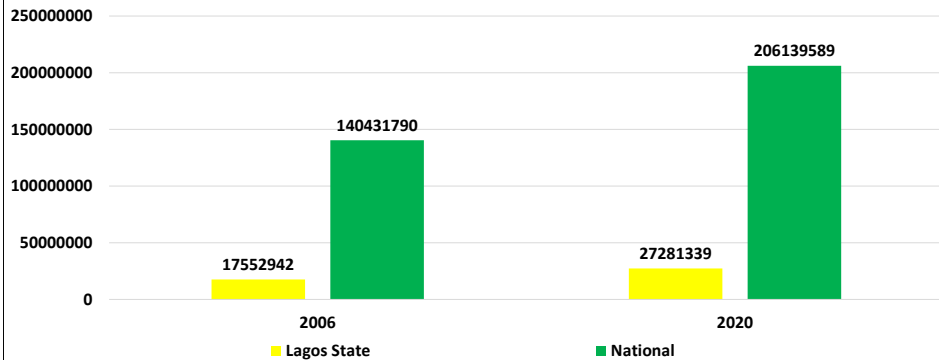
### GROSS DOMESTIC PRODUCT (GDP) ESTIMATES : NATIONAL AND LAGOS STATE

GDP INDICATORS	Total GDP 2019	QUARTER 1, 2020	QUARTER 2, 2020	QUARTER 3, 2020	QUARTER 4, 2020	Total GDP 2020	QUARTER 1, 2021	QUARTER 2, 2021	QUARTER 3, 2021	QUARTER 4, 2021	Total GDP 2021
National (N)	144,21trn	35.65trn	34.02trn	39.09trn	43.6tn	152.3tn	40.01trn	39.123trn			
Lagos state (N)	30.875trn					29.72 trn					
GDP Growthrate (%), NATIONAL	2.27%	1.87%	-6.10%	-3.62%	0.11%	-1.94%	0.51%	5.01%			
GDP Growthrate (%) Lagos State	4.13%					-3.75%					

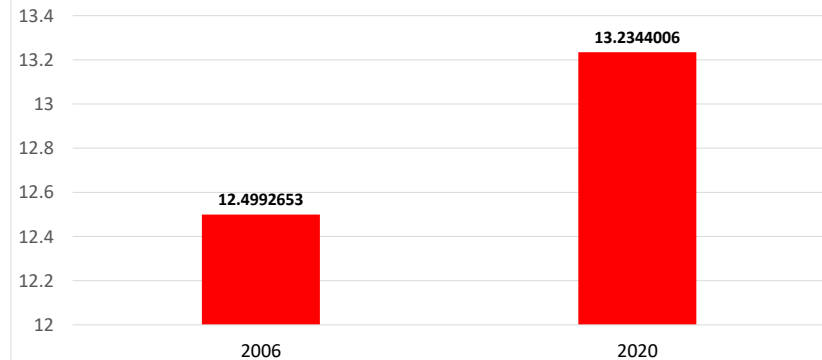
## UNEMPLOYMENT RATE: NATIONAL AND LAGOS STATE

UNEMPLOYMENT INDICATORS	Total 2019	QUARTER 1, 2020	QUARTER 2, 2020	QUARTER 3, 2020	QUARTER 4, 2020	Total 2020	QUARTER 1, 2021	QUARTER 2, 2021	QUARTER 3, 2021	QUARTER 4, 2021	Total 2021
Unemployment Rate ( National) : work Less than 40hrs/week - %					56.1						
Unemployment Rate ( National) : work Less than 20hrs/week - %					33.3						
Under Employment Rate ( National)- %					22.8						
Unemployment Rate ( ILO- National) : No work i.e. 0hrs/week - %					17.5						
Unemployment Rate (Lagos) : work Less than 40hrs/week - %					41.66						
Unemployment Rate (Lagos) : work Less than 20hrs/week- %					37.14						
Under Employment Rate (Lagos)-%					4.52						
Unemployment Rate ( ILO - Lagos) i.e. 0hrs/week - %					13.5						

**Lagos state and National Population: 2006 & 2020**



**Lagos as a proportion of National population (%)**



**EXCHANGE RATE AND MONEY MARKET INDICATORS, JANUARY - DECEMBER, 2021**

<b>Naira Exchange Rate</b>	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUGUST</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>	<b>NOVEMBER</b>	<b>DECEMBER</b>
<b>Dollar(\$)</b>	<b>379</b>	<b>379</b>	<b>379</b>	<b>380</b>	<b>410</b>	<b>410</b>	<b>410</b>	<b>410</b>	<b>410.96</b>	<b>411.09</b>	<b>411.91</b>	<b>413.49</b>
<b>Pound(#)</b>	<b>528</b>	<b>527</b>	<b>528</b>	<b>523</b>	<b>579</b>	<b>567</b>	<b>564</b>	<b>560</b>	<b>565</b>	<b>566</b>	<b>543</b>	<b>557</b>
<b>Yen(Y)</b>	<b>3.6</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.6</b>	<b>3.6108</b>	<b>3.61</b>	<b>3.591</b>
<b>Liquidity%</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>
<b>Monetary Policy Rate%(MPR)</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>
<b>Interbank Lending Rate(%)</b>	<b>11.35</b>	<b>11.25</b>	<b>12.2</b>	<b>13.29</b>	<b>16.26</b>	<b>12.06</b>	<b>12.16</b>	<b>12.5</b>	<b>13.45</b>	<b>15</b>	<b>18</b>	<b>9.47</b>
<b>Prime Lending Rate (%)</b>	<b>11.35</b>	<b>11.25</b>	<b>11.25</b>	<b>11.13</b>	<b>11.24</b>	<b>11.29</b>	<b>11.67</b>	<b>11.62</b>	<b>11.62</b>	<b>11.73</b>	<b>11.61</b>	<b>11.68</b>
<b>Maximum Lending Rate (%)</b>	<b>28.31</b>	<b>28.3</b>	<b>28.3</b>	<b>28.74</b>	<b>28.64</b>	<b>28.39</b>	<b>29.05</b>	<b>28</b>	<b>28</b>	<b>27.1</b>	<b>27.1</b>	<b>27.58</b>
<b>Treasury Bill Rate</b>	<b>0.03</b>	<b>0.52</b>	<b>0.52</b>	<b>2</b>	<b>2</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.49</b>
<b>Cash Reserve Ratio</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>
<b>Interbank call Rate</b>	<b>1.25</b>	<b>12.32</b>	<b>4.4</b>	<b>10.1</b>	<b>15.18</b>	<b>15.23</b>	<b>16.57</b>	<b>13.45</b>	<b>13.45</b>	<b>13</b>	<b>10</b>	<b>0</b>
<b>Market Capitalization(N)</b>	<b>39.621tn</b>	<b>49.377</b>	<b>38.351</b>	<b>54.933</b>	<b>48.924</b>	<b>37.166</b>	<b>37.905</b>	<b>38.579</b>	<b>39.364</b>	<b>41.314</b>	<b>42.197</b>	<b>22.464</b>

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Inflation Rate: National	12.13	12.2	12.26	12.34	12.4	12.56	12.82	13.22	13.71	14.23	14.89	15.75
Inflation Rate: Lagos State	14.5	14.7	15.8	13.3	14.1	14.6	14.8	13.9	15.6	16.9	17.5	15.7
Consumer Price Index : National	310.2	312.6	315.2	318.4	322.2	326.1	330.1	334.6	339.5	344.7	350.3	355.9
Consumer Price Index : Lagos	179.4	179.8	183.8	183.8	185.5	186.5	187.2	186.4	190.5	195.3	202.4	203.1
Crude Oil Production (mbpd)	1.74	1.74	1.8	1.79	1.99	1.50	1.49	1.48	1.31	1.49	1.47	1.42
Crude Oil Price: (per barrel) \$	66.44	55.66	32.01	18.38	29.38	36.03	44.21	44.94	40.86	42.54	41.69	50.37
Dollar(\$)	306.96	306.45	326.63	361	361	387.21	388.5	387.46	379	379	379	379
Pound (#)	401.2	397.31	403.79	451.83	446.2	493.41	452.17	517.48	490	492	506	509
Yen(Y)	2.8	2.78	3.02	3.39	3.37	3.6	3.67	3.68	3.63	3.63	3.63	3.69
Liquidity %	30	30	30	30	30	30	30	30	30	30	30	30
Monetary Policy Rate % (MPR)	13.5	13.5	13.5	13.5	12.5	12.5	12.5	12.5	11.5	11.5	11.5	11.5
Interbank Lending Rate (%)	11.16	11.16	11.16	11.16	11.16	11.16	11.16	11.16	11.16	11.16	11.6	11.6
Prime Lending Rate (%)	14.97	15.04	14.71	14.92	14.92	14.73	15.65	14.99	11.76	11.55	11.31	11.6
Maximum Lending Rate (%)	30.77	30.63	30.48	30.73	30.73	30.69	30.57	31.29	30.77	28.45	28.36	28.85
Treasury Bill Rate	3.45	3	2.39	1.91	2.45	2.45	1.9	1.38	3.45	1.1	0.86	0.03
Cash Reserve Ratio	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
Interbank call Rate	6.64	8.91	10.29	7.33	4.35	4.35	5.75	5.4	5.74	2	1.75	0
Market Capitalization(N)	26.216tn	27.210tn	24.513tn	26.045tn	27.210tn	27.479tn	28.595tn	28.26trn	30.525trn	33.199trn	35.771trn	38.590trn