

**LAGOS STATE HOUSE OF ASSEMBLY  
Y2019 APPROVED BUDGET  
SUMMARY POSITION**

	FISCAL ITEMS	Y2019 Approved Budget	Y2018 Approved Budget	Y2018 Actual (January-December)	% Perf
		₦m	₦m	₦m	
<b>A</b>	<b>TOTAL REVENUE</b>	<b>799,996</b>	<b>897,423</b>	<b>604,776</b>	67
<b>B</b>	<b>TOTAL INTERNALLY GENERATED REVENUE (C+D)</b>	<b>581,056</b>	<b>720,123</b>	<b>394,153</b>	55
<b>C</b>	<b>INTERNALLY GENERATED REVENUE</b>	<b>556,140</b>	<b>680,583</b>	<b>368,019</b>	54
i	Lagos Internal Revenue Services	448,233	440,121	315,466	72
ii	Internally Generated Revenue(Others)	76,815	209,357	38,889	19
iii	Dedicated Revenue	26,092	26,105	12,514	48
iv	Investment Income	4,000	3,000	1,150	38
v	Extra Ordinary Revenue	1,000	2,000	-	-
<b>D</b>	<b>CAPITAL RECEIPTS</b>	<b>24,915</b>	<b>39,540</b>	<b>26,134</b>	66
i	Grants	10,000	19,525	4,793	25
ii	Other Capital Receipts	14,915	20,015	21,341	107
<b>E</b>	<b>Federal Transfers</b>	<b>218,940</b>	<b>177,300</b>	<b>210,623</b>	119
i	Statutory Allocation	60,480	57,500	59,613	104
ii	Value Added Tax	108,360	103,200	99,055	96
iii	Extra Ordinary Revenue	50,000	15,100	51,825	343
iv	13% Derivations	100	1,500	130	9
<b>F</b>	<b>RECURRENT EXPENDITURE (DEBT AND NON-DEBT)</b>	<b>393,841</b>	<b>347,039</b>	<b>290,714</b>	84
<b>G</b>	<b>RECURRENT DEBT</b>	<b>20,249</b>	<b>35,906</b>	<b>31,394</b>	87
i	Debt Charges( External)	5,454	5,813	5,134	88
ii	Debt Charges (Internal)	14,795	23,093	26,260	114
iii	Debt Charges (Bond)	-	7,000	-	-
<b>H</b>	<b>RECURRENT NON DEBT</b>	<b>373,593</b>	<b>311,133</b>	<b>259,320</b>	83
<b>I</b>	<b>Total Personnel Costs</b>	<b>169,556</b>	<b>112,242</b>	<b>102,970</b>	92
i	Personnel Costs (Basic and Allowance)	96,971	79,012	86,369	109
ii	Personnel Costs (Consolidated)	2,268	2,064	-	-
iii	NYSC /Interns (Allowances)	300	300	225	75
iv	Other Personnel Cost (Contingency)	32,671	3,206	2,657	83
	1% Pension Protection Fund	966	-	-	-
v	7.5% Govt. Share to Pension Contribution	3,800	3,800	3,519	93
vii	2.5% Govt. Share to Pension Contribution	98	-	-	-
viii	10% BSA (Pension Redemption Bond Fund)	7,733	7,733	4,318	56
ix	Pension Redemption Bond Fund Shortfall	13,750	6,150	-	-
x	Pension & Gratuities (Civil Service/ Teaching Services)	3,548	3,519	3,123	89
xi	142% Pension & Gratuities (Civil Service/ Teaching Services)	1,074	1,074	3	0
xii	6% Pension & Gratuities (Civil Service/ Teaching Services)	82	82	2	2
xiii	15% Pension & Gratuities (Civil Service/ Teaching Services)	375	375	7	2
xiv	Pension & Gratuities (Judiciary)	502	522	347	66
xv	Retirement Planning/Contingencies Expenses/Pensions	400	300	-	-
xvi	Pension Sinking Fund	2,400	2,400	2,400	100
xvii	Severance Pay (Pol. Off. Holders)	720	100	-	-
xviii	Health Insurance Premium for Public Servants	1,900	1,605	-	-
<b>J</b>	<b>Total Overhead Costs</b>	<b>204,037</b>	<b>198,892</b>	<b>156,350</b>	79
i	Overhead Costs	104,309	125,383	122,044	97
ii	Dedicated Expenditure	26,092	26,105	12,514	48
iii	Subvention (Overhead)	73,635	47,404	21,792	46
<b>K</b>	<b>SURPLUS/(DEFICIT) ON CRF</b>	<b>406,154</b>	<b>550,384</b>	<b>314,062</b>	57
<b>L</b>	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>479,691</b>	<b>699,082</b>	<b>391,587</b>	56
<b>M</b>	<b>CAPITAL EXPENDITURE</b>	<b>388,474</b>	<b>600,836</b>	<b>283,729</b>	47
i	Core Capital Expenditure	322,157	433,660	251,594	58
ii	Capital Development (Dedicated)	14,915	20,015	13,341	67
iii	Grants	10,000	19,525	4,793	25
iv	Counterpart Funding	5,000	6,544	-	-
v	Special Expenditure	32,936	115,688	10,426	9
vi	Risk Retention Fund	200	107	-	-
vii	Staff Housing Fund	64	100	-	-
viii	Contingency Reserve	3,202	5,197	3,575	69
ix	Planning Reserve	-	-	-	-
<b>N</b>	<b>REPAYMENT</b>	<b>91,217</b>	<b>98,246</b>	<b>107,858</b>	110
i	External Loans (Principal Repayments)	8,517	5,376	5,760	107
ii	Internal Loan (Principal Repayments)	22,000	24,593	38,222	155
iii	Consolidated Debt Service Accounts-Funding for Sinking Fund	60,700	68,277	63,876	94
<b>O</b>	<b>TOTAL EXPENDITURE (BUDGET SIZE)</b>	<b>873,532</b>	<b>1,046,121</b>	<b>682,301</b>	65
<b>P</b>	<b>FINANCING SURPLUS/(DEFICIT)</b>	<b>(73,537)</b>	<b>(148,698.6)</b>	<b>(77,525.0)</b>	52
<b>Q</b>	<b>DEFICIT FUNDING SOURCES</b>	<b>73,537</b>	<b>148,699</b>	<b>44,700</b>	30
i	External Loans (a+b+c)	24,673	18,850	-	-
a	Development Policy Operations (DPO)	-	-	-	-
b	Others	24,673	18,850	-	-
c	Blue/Red Line Rail	-	-	-	-
ii	Internal Loans	48,864.04	44,849	44,700	100
iii	Bond Issuance	-	85,000	-	-

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Important Ratios (%)			
	FISCAL ITEMS	Y2019 Proposed Budget	Y2018 Budget Proposal
i	State Gross Domestic Product (Nm)	29,627,584	29,627,584
i	Total Revenues as a % SGDP	2.70	3.03
ii	Fiscal Deficit as a % of SGDP	(0.25)	(0.50)
iii	Internally Generated Revenue/Total Revenue	72.63	80.24
iv	Federal Transfers/Total Revenue	27.37	19.76
v	Public Debt Charge/Internally Generated Rev.	3.48	4.99
vi	Public Debt Charge/Total Revenue	2.53	4.00
vii	Recurrent Non Debt/Total Revenue	46.70	34.67
viii	Recurrent Debt/Total Revenue	2.53	4.00
ix	Total Recurrent/Total Revenue	49.23	38.67
x	Total Personnel Cost/Total Expenditure	19.41	10.73
xi	Total Personnel Cost/ Recurrent Expenditure	43.05	32.34
xii	Total Personnel Cost/Total Rev	21.19	12.51
xiii	Total Personnel Cost/ IGR	29.18	15.59
xiv	Total Personnel Cost/ Overhead Cost	83.10	56.43
xv	Total Overhead Cost/Total Expenditure	23.36	19.01
xvi	Recurrent Expenditure/Total Expenditure	45.09	33.17
xvii	Total Capital Expenditure/Total Expenditure	54.91	66.83
xviii	Capital Expenditure/Total Expenditure	36.88	41.45
xix	Deficit Funding/Total Expenditure	8.42	14.21
xx	Deficit Funding/Total Revenue	9.19	16.57
xxi	Loan Repayment/Total Expenditure	10.44	9.39

Ministry of Economic Planning and Budget