

Lagos Socio-Economic Profile

LAGOS DEMOGRAPHICS	
Projected Population (Y2019)	Approximately 26,435,406
Total Mass (Land & water)	3,577.2 square km
Land Area	2,797.72 square km
Water Area	779.56 square km
Population density	Approximately 7,390 person / km
Population Growth rate(Lagos Bureau of Statistics)	3.2%
Average Household Size (Household Survey 2016)	5 persons
SOCIO-ECONOMIC INDICES	
Daily Human Traffic (Lagos Mainland/ Island)	Over 20million
Vehicular Population (Y2018)	Over 5 million vehicles
Relative Vehicular Density (National)	30/km
Vehicular Density (Lagos State)	264/KM
Road Network (Road Count) Y2018	Over 16,000Km
Total Length of Roads (Y2018)	7,598Km
Federal Roads	468Km
State Roads	1,287Km
Local Government Roads	5,843Km
Solid Waste Generation (Y2018) 1,089,428.81 Metric Tons	2,984.74MT/per day
Power Demand (2018): Btw 5,000 – 10,000MW	Supplied: National Grid-750MW IPP- 49.86MW
Water Demand MGPD (Million Gallon Per Day)Y2018	665 MGPD (Average. Supplied: 1,765.96MGPM*)
Water Supplied Per Year (Y2018)	21,191.53 MGPY*

LAGOS IN NIGERIA'S ECONOMY

Contribution (25%) to Nigeria's GDP Y2018 with a value of \$79.256billion (N29.63trillion)

Lagos GDP is equivalent of 24 African Countries' GDP added together in billion dollars.

Lagos account for over 60% of country's industrial/commercial Activities (and about 30% of national branch network of banks).

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LAGOS IN AFRICA

One of 7 lead NEPAD states

Targets to be Africa lead Financial Centre 2020

Lagos GDP ranked 98th/4th among **world/African cities** respectively by city Mayors Statistics

Other African Cities

Johannesburg (South Africa)

1st

Cape Town (South Africa)

2nd

Cairo (Egypt)

3rd

Lagos (Nigeria)

4th

Durban (South Africa)

5th

LAGOS IN AFRICA

Comparing Lagos State side-by-side with **Africa countries**, Lagos GDP ranks 7th as at April, 2019.

The budget size of Lagos State is larger than the budget of many countries in Africa

Population of Lagos state is a combination of 19 Africa Countries such as Liberia, Mauritania, Namibia, Botswana, Lesotho, Gambia, Gabon, Guinea-Bissau, Mauritius, Equatorial Guinea, Djibouti, Comoros, Cape Verde, and others according to Wikipedia.

The GDP(Y2010) figure of Lagos State as approved by EXCO stood at N12,091,301,325,014 or \$80.61bn prior to the rebasing exercise in 2014 and N14,093,246,731,200 or \$91.042bn after rebasing.

*MGPM~ Million Gallons per Month, ** MGPY~ Million Gallons per Year.