

**LAGOS STATE HOUSE OF ASSEMBLY
Y2019 APPROVED BUDGET
SUMMARY POSITION**

FISCAL ITEMS		Y2019 Approved Budget
A	TOTAL REVENUE	799,996
B	TOTAL INTERNALLY GENERATED REVENUE (C+D)	581,056
C	INTERNALLY GENERATED REVENUE	556,140
i	Lagos Internal Revenue Services	448,233
ii	Internally Generated Revenue(Others)	76,815
iii	Dedicated Revenue	26,092
iv	Investment Income	4,000
v	Extra Ordinary Revenue	1,000
D	CAPITAL RECEIPTS	24,915
i	Grants	10,000
ii	Other Capital Receipts	14,915
E	Federal Transfers	218,940
i	Statutory Allocation	60,480
ii	Value Added Tax	108,360
iii	Extra Ordinary Revenue	50,000
iv	13% Derivations	100
F	RECURRENT EXPENDITURE (DEBT AND NON-DEBT)	393,841
G	RECURRENT DEBT	20,249
i	Debt Charges(External)	5,454
ii	Debt Charges (Internal)	14,795
iii	Debt Charges (Bond)	-
H	RECURRENT NON DEBT	373,593
I	Total Personnel Costs	169,556
i	Personnel Costs (Basic and Allowance)	96,971
ii	Personnel Costs (Consolidated)	2,268
iii	NYSC /Interns (Allowances)	300
iv	Other Personnel Cost (Contingency)	32,671
	1% Pension Protection Fund	966
v	7.5% Govt. Share to Pension Contribution	3,800
vii	2.5% Govt. Share to Pension Contribution	98
viii	10% BSA (Pension Redemption Bond Fund)	7,733
ix	Pension Redemption Bond Fund Shortfall	13,750
x	Pension & Gratuities (Civil Service/ Teaching Services)	3,548
xi	142% Pension & Gratuities (Civil Service/ Teaching Services)	1,074
xii	6% Pension & Gratuities (Civil Service/ Teaching Services)	82
xiii	15% Pension & Gratuities (Civil Service/ Teaching Services)	375
xiv	Pension & Gratuities (Judiciary)	502
xv	Retirement Planning/Contingencies Expenses/Pensions	400
xvi	Pension Sinking Fund	2,400
xvii	Severance Pay (Pol. Off. Holders)	720
xviii	Health Insurance Premium for Public Servants	1,900
J	Total Overhead Costs	204,037
i	Overhead Costs	104,309
ii	Dedicated Expenditure	26,092
iii	Subvention (Overhead)	73,635

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K	SURPLUS/(DEFICIT) ON CRF	406,154
L	TOTAL CAPITAL EXPENDITURE	479,691
M	CAPITAL EXPENDITURE	388,474
i	Core Capital Expenditure	322,157
ii	Capital Development (Dedicated)	14,915
iii	Grants	10,000
iv	Counterpart Funding	5,000
v	Special Expenditure	32,936
vi	Risk Retention Fund	200
vii	Staff Housing Fund	64
viii	Contingency Reserve	3,202
ix	Planning Reserve	-
N	REPAYMENT	91,217
i	External Loans (Principal Repayments)	8,517
ii	Internal Loan (Principal Repayments)	22,000
iii	Consolidated Debt Service Accounts-Funding for Sinking Fund	60,700
O	TOTAL EXPENDITURE (BUDGET SIZE)	873,532
P	FINANCING SURPLUS/(DEFICIT)	(73,537)
Q	DEFICIT FUNDING SOURCES	73,537
i	External Loans (a+b+c)	24,673
a	Development Policy Operations (DPO)	
b	Others	24,673
c	Blue/Red Line Rail	
ii	Internal Loans	48,864
iii	Bond Issuance	-

	FISCAL ITEMS	Y2019 Proposed Budget
i	State Gross Domestic Product (Nm)	29,627,584
i	Total Revenues as a % SGDP	2.70
ii	Fiscal Deficit as a % of SGDP	(0.25)
iii	Internally Generated Revenue/Total Revenue	72.63
iv	Federal Transfers/Total Revenue	27.37
v	Public Debt Charge/Internally Generated Rev.	3.48
vi	Public Debt Charge/Total Revenue	2.53
vii	Recurrent Non Debt/Total Revenue	46.70
viii	Recurrent Debt/Total Revenue	2.53
ix	Total Recurrent/Total Revenue	49.23
x	Total Personnel Cost/Total Expenditure	19.41
xi	Total Personnel Cost/ Recurrent Expenditure	43.05
xii	Total Personnel Cost/Total Rev	21.19
xiii	Total Personnel Cost/ IGR	29.18
xiv	Total Personnel Cost/ Overhead Cost	83.10
xv	Total Overhead Cost/Total Expenditure	23.36
xvi	Recurrent Expenditure/Total Expenditure	45.09
xvii	Total Capital Expenditure/Total Expenditure	54.91
xviii	Capital Expenditure/Total Expenditure	36.88
xix	Deficit Funding/Total Expenditure	8.42
xx	Deficit Funding/Total Revenue	9.19
xxi	Loan Repayment/Total Expenditure	10.44