

LAGOS STATE GOVERNMENT
MINISTRY OF ECONOMIC PLANNING AND BUDGET
SUMMARY POSITION Y2009 APPROVED BUDGET

	2009 Approved Budget N'm	2008 Approved Budget N'm	2008 Revised Budget N'm	2008 Actual N'm	2008 % Perf.
ORDINARY REVENUE	288,963	237,432	237,432	216,033	91%
<i>Internal Revenue</i>	<i>231,963</i>	<i>156,996</i>	<i>156,996</i>	<i>134,092</i>	<i>85%</i>
Internally Generated Revenue	208,791	151,251	151,251	130,371	86%
Dedicated Revenue	4,172	5,745	5,745	3,721	65%
Extraordinary Revenue	19,000				
<i>Federal Transfers</i>	<i>57,000</i>	<i>80,436</i>	<i>80,436</i>	<i>81,941</i>	<i>102%</i>
Statutory Allocation	32,000	42,000	42,000	41,180	98%
Excess Crude	-	13,436	13,436	8,596	64%
Value Added Tax	25,000	25,000	25,000	32,165	129%
RECURRENT EXPENDITURE	159,464	146,752	159,627	125,581	79%
Total Personnel Costs	54,343	41,364	48,089	39,788	83%
Personnel Costs	41,802	31,012	36,487	31,228	86%
2.5% Other Personnel Cost (Contingency)	1,033	375	875	177	20%
7.5% Govt Share of Pension Contribution	3,098	2,325	2,625	1,318	50%
5% Pension Redemption Bond Fund	2,065	1,550	1,750	1,477	84%
Pensions & Gratuities (Civil Servants, Teachers)	4,895	4,402	4,652	5,576	120%
Pensions & Gratuities (Parastatals)	250	500	500	12	2%
Pension Sinking Funds	1,200	1,200	1,200	-	0%
Total Overhead Costs	105,121	105,388	111,538	85,793	77%
Overhead Costs	80,377	64,708	68,458	48,533	71%
Dedicated Expenditure	4,172	5,745	5,745	4,005	70%
Subventions	17,500	12,706	15,106	12,398	82%
Transfer to Other Funds	72	50	50	7	14%
Debt Charges External Debt	-	2,386	2,386	-	0%
Debt Charges Internal Debt	3,000	19,793	19,793	20,850	105%
SURPLUS/(DEFICIT) ON CRF	129,499	90,680	77,805	90,452	116%
CAPITAL RECEIPTS	42,202	24,567	24,567	11,965	49%
Matching Grants	4,122	8,013	8,013	3,572	45%
Investment Income	500	500	500	489	98%
Other Capital Receipts	37,580	16,054	16,054	7,904	49%
CAPITAL EXPENDITURE	245,536	256,649	243,774	161,021	66%
Core Capital Expenditure	194,294	224,892	215,117	146,237	68%
Capital Development	34,580	12,915	12,915	5,580	43%
Matching Grants	4,122	8,013	8,013	3,572	45%
Counterpart Funding	5,220	1,719	3,119	1,083	35%
Special Expenditure	7,320	9,110	4,610	4,549	99%
FINANCING REQUIREMENT	73,835	141,402	141,402	58,604	41%
FINANCING	73,835	97,112	97,112	64,531	66%
External Loans Received	11,632	10,112	10,112	-	0%
Less Repayments	1,057				
Internal Loans Received	15,385	12,000	12,000	12,031	100%
Less Repayments	20,807				
Bonds Issued	100,000	75,000	75,000	52,500	70%
Less Repaid	31,318				
Less Onlending					
Onlending Repayments					
BUDGET SIZE	405,000	403,401	403,401	286,602	71%
SURPLUS/(DEFICIT) ON FINANCING	-	(44,290)	(44,290)	5,927	