

LAGOS STATE GOVERNMENT **Annexure I**
MINISTRY OF ECONOMIC PLANNING AND BUDGET
Y2012 APPROVED BUDGET (HOA)
SUMMARY POSITION

	Y2012 APPROVED BUDGET	2011 REVISED BUDGET	Y2011 Actual Jan.- Dec Nm	% Perf.
	Nm	Nm		
TOTAL REVENUE	399,834	352,320	312,037	89
A ORDINARY REVENUE	289,676	262,620	197,328	75
i Lagos Internal Revenue Services	211,000	192,000	167,896	87
ii Internally Generated Revenue(Other)	41,475	36,520	17,152	47
iii Dedicated Revenue	28,439	26,100	6,915	26
iv Extra Ordinary Revenue	8,762	8,000	5,365	67
B Federal Transfers	110,158	89,700	114,709	128
i Statutory Allocation	57,662	46,000	57,690	125
ii Value Added Tax	52,496	43,700	57,019	130
C RECURRENT EXPENDITURE	233,620	198,182	183,845	93
D Total Personnel Costs	81,625	71,429	73,995	108
i Personnel Costs (Basic)	64,054	43,329	61,740	154
ii Personnel Costs (Allowances)		11,255		
iii Personnel Costs (Consolidated)	2,242	2,206		
iv NYSC /Interns (Allowances)	300	360	189	53
v Other Personnel Cost (Contingency)	669	2,003	1,186	59
vi 7.5% Govt. Share to Pension Contribution	4,804	3,010	2,773	92
vii 5% Personnel Cost (Pension Redemption Bond Fund)	3,203	2,006	3,070	153
viii Pension & Gratuities (Civil Service/ Teaching Services)	4,700	5,000	3,187	64
ix Pension & Gratuities (Judiciary)	253	368	137	37
x Pension & Gratuities (Others)	200	200	22	11
xi Pension Sinking Fund	1,200	1,200	1,200	100
xii Severance Pay (Pol. Off. Holders)		492	491	100
E Total Overhead Costs	151,995	126,753	109,850	87
i Overhead Costs	85,582	69,037	80,338	116
ii Dedicated Expenditure	25,595	22,191	3,314	15
iii Subvention (Overhead)	28,918	23,475	17,612	75
iv Staff Housing Fund	50	50	-	-
v Debt Charges(External)	1,050	1,050	552	53
vi Debt Charges (Internal)	6,958	6,958	8,034	115
vii Debt Charges (Bond)	3,842	3,992	-	-
F SURPLUS/(DEFICIT) ON CRF	166,214	154,138	128,192	83
G CAPITAL RECEIPTS	25,677	19,261	9,313	48
i Grants	3,468	4,194	876	20.9
ii Investment Income	289	275	221	80
iii Other Capital Receipts	21,920	14,792	8,216	56
H CAPITAL EXPENDITURE	258,321	252,593	163,208	65
i Core Capital Expenditure	224,368	223,071	152,649	68
ii Capital Development	21,920	14,242	1,650	12
iii Risk Retention Fund	100	200	-	-
iv Grants	3,468	4,194	876	20.9
v Counterpart Fund	3,465	4,619	4,326	94
vi Special Expenditure	5,000	6,267	3,707	59
I FINANCING REQUIREMENT	(66,430)	(79,194)	(25,703)	32
J FINANCING	66,430	79,194	22,049	28
FINANCING (SOURCES)	145,593	150,569	75,396	50
External Loans				
i (a) Development Policy Operations (DPO)	30,000	30,000	31,073	104
(b) Others	27,664	26,999	10,823	40
ii Internal Loans	37,929	33,570	33,500	100
iii Bond Issue	50,000	60,000	-	-
K REPAYMENTS	79,163	71,375	53,347	75
i External Loans (Principal Repayments)	613	723	600	83
ii Internal Loan (Principal Repayments)	36,811	32,144	26,239	82
iii Bonds (Repayments)	-	-	-	-
iv Bridging Facility Repayments	-	-	-	-
v Consolidated Debt Service Accounts	41,739	38,508	26,508	69
L BUDGET SIZE	491,941	450,775	347,053	77