

LAGOS STATE GOVERNMENT
MINISTRY OF ECONOMIC PLANNING AND BUDGET
Y2013 APPROVED BUDGET
SUMMARY POSITION

	Y2013	Y2012	Y2012	%
	APPROVED	REVISED	Actual	Perf.
	BUDGET	BUDGET	Jan.- Dec.	
	NM	NM	NM	NM
TOTAL REVENUE	433,828	399,834	340,637	85
A ORDINARY REVENUE	316,578	289,676	218,459	75
i Lagos Internal Revenue Services	253,200	211,000	166,516	79
ii Internally Generated Revenue(Other)	37,113	41,475	31,946	77
iii Dedicated Revenue	21,753	28,439	11,991	42
iv Extra Ordinary Revenue	4,512	8,762	8,006	91
B Federal Transfers	117,250	110,158	122,178	111
i Statutory Allocation	59,000	57,662	60,783	105
ii Value Added Tax	58,000	52,496	61,395	117
iii Extra Ordinary Revenue	250	-	-	-
C RECURRENT EXPENDITURE	229,729	233,620	207,366	89
D Total Personnel Costs	88,958	81,625	76,550	94
i Personnel Costs (Basic)	71,297	66,296	65,437	99
ii Personnel Costs (Allowances)	-	-	-	-
iii Personnel Costs (Consolidated)	2,242	-	-	-
iv NYSC /Interns (Allowances)	300	300	291	97
v Other Personnel Cost (Contingency)	1,000	669	-	-
vi Other Personnel Cost (Not provided for)	415	-	-	-
vii 7.5% Govt. Share to Pension Contribution	3,787	4,804	2,910	61
viii 5% Personnel Cost (Pension Redemption Bond Fund)	3,564	3,203	3,272	102
ix Pension & Gratuities (Civil Service/ Teaching Services)	4,714	4,700	3,124	66
x Pension & Gratuities (Judiciary)	239	253	185	73
xi Pension & Gratuities (Others)	200	200	131	66
xii Pension Sinking Fund	1,200	1,200	1,200	100
E Total Overhead Costs	140,771	151,995	130,816	86
i Overhead Costs	68,490	85,582	84,892	99
ii Dedicated Expenditure	21,753	25,595	10,494	41
iii Subvention	31,992	28,918	24,274	84
iv Staff Housing Fund	-	50	50	100
v Debt Charges(External)	609	1,050	807	77
vi Debt Charges (Internal)	15,938	6,958	6,908	99
vii Debt Charges (Bond)	1,989	3,842	3,391	88
F SURPLUS/(DEFICIT) ON CRF	204,099	166,214	133,271	80
G CAPITAL RECEIPTS	22,912	25,677	9,376	37
i Grants	3,000	3,468	2,609	75
ii Investment Income	332	289	144	50
iii Other Capital Receipts	19,580	21,920	6,623	30
H CAPITAL EXPENDITURE	269,876	258,321	232,098	90
i Core Capital Expenditure	239,221	224,368	219,365	98
ii Capital Development	19,580	21,920	3,624	17
iii Risk Retention Fund	75	100	100	100
iv Grants	3,000	3,468	2,609	75
v Counterpart Fund	2,500	3,465	1,427	41
vi Special Expenditure	5,000	5,000	4,973	99
vii Planning Reserve	-	-	-	-
viii Contingency Reserve	500	-	-	-
I FINANCING REQUIREMENT	42,865	66,430	89,451	135
J FINANCING	42,865	66,430	73,882	111
FINANCING (SOURCES)	141,152	145,593	139,227	96
External Loans				
i (a) Development Policy Operations (DPO)	30,000	-	-	-
(b) Others	38,733	27,664	21,298	77
ii Internal Loans	37,419	37,929	37,929	100
iii Bond Issue	35,000	80,000	80,000	100
K REPAYMENTS	98,287	79,163	65,345	83
i External Loans (Principal Repayments)	729	613	735	120
ii Internal Loan (Principal Repayments)	41,108	36,811	32,930	89
iii Consolidated Debt Service Accounts	56,450	41,739	31,680	76
L BUDGET SIZE	499,605	491,941	439,464	89